

Company registration number: 544851

**Uplift -A People Powered Community**

**Financial statements**

**for the financial year ended 31 December 2017**

## Uplift - A People Powered Community

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**Uplift -A People Powered Community  
Company limited by guarantee**

**Directors and other information**

**Directors** David Gibney  
Edel McGinley  
Cian O'Donovan  
Siobhan O'Donoghue  
Hannah Jane Lownsbrough  
Jenny Hayes (Resigned Nov 2017)  
Malachy Browne  
Nicola Browne  
Roseanne O'Reilly (Resigned Nov 2017)  
Ruairi McKiernan

**Secretary** Edel McGinley

**Company number** 544851

**Registered office** Uplift-A People Powered Community  
28 North Great Georges Street  
Dublin 1

**Business address** 28 North Great Georges Street  
Dublin 1

**Auditor** Hunt & Company Accountants Limited  
52 Manor Street  
Dublin 7

## **Uplift -A People Powered Community**

### **Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2017.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

David Gibney  
Edel McGinley  
Cian O'Donovan  
Siobhan O'Donoghue  
Hannah Jane Lownsbrough  
Jenny Hayes (Resigned Nov 2017)  
Malachy Browne  
Nicola Browne  
Roseanne O'Reilly (Resigned Nov 2017)  
Ruairi McKiernan

#### **Principal activities**

Uplift is a people powered community taking coordinated action for progressive change in Ireland. Our vision is to build a movement of people across Ireland and living abroad to become a powerful force for change in our politics, economy and society. Uplift is politically independent and is guided by our core values of equality, social justice, environmental sustainability and deepening democracy. We use digital technology to organise and mobilise our members on and off line.

#### **Business review**

##### **Dividends**

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

##### **Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at its registered office.

##### **Relevant audit information**

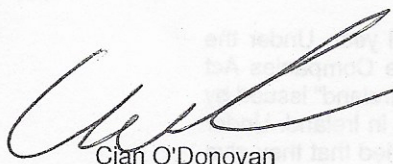
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.
- The financial year that the accounts run are from Jan 2017 to Dec 2017.

Uplift - A People Powered Community

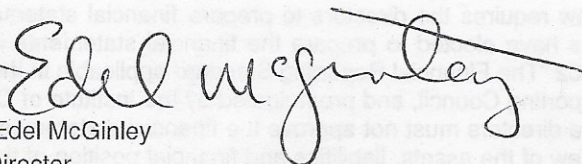
Directors report (continued)

This report was approved by the board of directors on 18 July 2018 and signed on behalf of the board by:



Cian O'Donovan  
Director

18/7/2018



Edel McGinley  
Director

18<sup>th</sup> July 2018.

## **Uplift - A People Powered Community**

### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of  
Uplift -A People Powered Community (continued)**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Uplift -A People Powered Community for the financial year ended 31 December 2017 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Uplift -A People Powered Community (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Independent auditor's report to the members of  
Uplift -A People Powered Community (continued)**

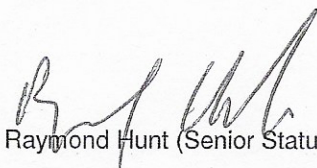
As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Raymond Hunt (Senior Statutory Auditor)

For and on behalf of  
Hunt & Company Accountants Limited  
Chartered Certified Accountants & registered auditor  
52 Manor Street  
Dublin 7

19 July 2018

**Uplift -A People Powered Community**  
**Profit and loss account**  
**Financial year ended 31 December 2017**

	Note	2017 €	2016 €
<b>Turnover</b>	5	181.468	108.436
<b>Gross surplus</b>		181.468	108.436
Administrative expenses		(174.124)	(100.602)
<b>Operating surplus</b>	6	7.344	7.834
<b>Surplus before taxation</b>		7.344	7.834
Tax on surplus		-	-
<b>Surplus for the financial year</b>		7.344	7.834

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The 2016 figure above is for a 8 month period whereas the 2017 figure is for a 12 month period.

The notes on pages 12 to 15 form part of these financial statements.

**Uplift - A People Powered Community**

**Statement of income and retained earnings  
Financial year ended 31 December 2017**

	2017	2016
	€	€
Surplus for the financial year	7.344	7.834
Retained earnings at the start of the financial year	13.331	5.497
Retained earnings at the end of the financial year	<u>20.675</u>	<u>13.331</u>

*Bill W. [Signature]*  
 Director  
 18 July 2018


*[Signature]*  
 Director  
 10/7/2018

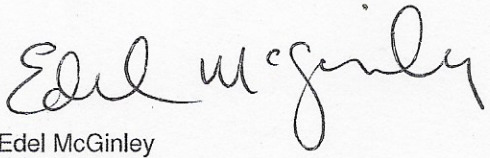
**Uplift - A People Powered Community**

**Balance sheet  
As at 31 December 2017**

	Note	2017 €	€	2016 €	€
<b>Current assets</b>					
Debtors	9	-		2,469	
Cash at bank and in hand		114,344		48,962	
		<u>114,344</u>		<u>51,431</u>	
<b>Creditors: amounts falling due within one year</b>					
	10	<u>(93,669)</u>		<u>(38,100)</u>	
<b>Net current assets</b>			<u>20,675</u>		<u>13,331</u>
<b>Total assets less current liabilities</b>			<u>20,675</u>		<u>13,331</u>
<b>Net assets</b>			<u><u>20,675</u></u>		<u><u>13,331</u></u>
<b>Capital and reserves</b>					
Profit and loss account	11		20,675		13,331

These financial statements were approved by the board of directors on 18 July 2018 and signed on behalf of the board by:

  
Cian O'Donovan  
Director  
18/7/2018

  
Edel McGinley  
Director  
18th July 2018

The notes on pages 12 to 15 form part of these financial statements.

**Uplift -A People Powered Community**

**Statement of cash flows**  
**Financial year ended 31 December 2017**

	2017	2016
	€	€
<b>Cash flows from operating activities</b>		
Surplus for the financial year	7.344	7.834
<i>Adjustments for:</i>		
Accrued expenses/(income)	600	600
<i>Changes in:</i>		
Trade and other debtors	2.469	4.838
Trade and other creditors	54.969	(53.197)
Cash generated from operations	<u>65.382</u>	<u>(39.925)</u>
Net cash from/(used in) operating activities	<u>65.382</u>	<u>(39.925)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	65.382	(39.925)
<b>Cash and cash equivalents at beginning of financial year</b>	48.962	88.887
<b>Cash and cash equivalents at end of financial year</b>	<u>114.344</u>	<u>48.962</u>

## **Uplift -A People Powered Community**

### **Notes to the financial statements Financial year ended 31 December 2017**

#### **1. General information**

The company is a private company limited by guarantee, registered in . The address of the registered office is Uplift-A People Powered Community, 28 North Great Georges Street, Dublin 1.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Uplift -A People Powered Community**

### **Notes to the financial statements (continued)**

**Financial year ended 31 December 2017**

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **4. Limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

#### **5. Turnover**

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**Uplift - A People Powered Community**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2017**

**6. Operating surplus**

Operating surplus is stated after charging/(crediting):

	2017	2016
	€	€
Fees payable for the audit of the financial statements	600	600
	<u>600</u>	<u>600</u>

**7. Staff costs**

The aggregate payroll costs incurred during the financial year were:

	2017	2016
	€	€
Wages and salaries	109,388	61,365
Social insurance costs	10,692	6,573
	<u>120,080</u>	<u>67,938</u>

**8. Appropriations of profit and loss account**

	2017	2016
	€	€
At the start of the financial year	13,331	5,497
Surplus for the financial year	7,344	7,834
<b>At the end of the financial year</b>	<u>20,675</u>	<u>13,331</u>

**9. Debtors**

	2017	2016
	€	€
Other debtors	-	2,469
	<u>-</u>	<u>2,469</u>

**10. Creditors: amounts falling due within one year**

	2017	2016
	€	€
Other creditors	1,305	1,803
Tax and social insurance:		
PAYE and social welfare	5,532	-
Accruals	1,897	1,297
Deferred income	84,935	35,000
	<u>93,669</u>	<u>38,100</u>



**Uplift -A People Powered Community**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2017**

**11. Donation Analysis**

Donations from members are received via Stripe,Paypal,Direct Debit,Cheques. All donations are lodged to Uplift's bank account and the details are recorded. Donations are received both on a recurring/monthly basis and single/one off.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 18 July 2018.

**Uplift - A People Powered Community**

Notes to the financial statements (continued)  
Financial year ended 31 December 2017

**The following pages do not form part of the statutory accounts.**

Donations that are received via direct debit are recorded on the basis of the bank account and the date the recorded. Donations are recorded both on a monthly basis and on an annual basis.

Statement of financial statements

The board of directors approved these financial statements for issue on 18 July 2018.

## Uplift -A People Powered Community

### Detailed profit and loss account Financial year ended 31 December 2017

	2017	2016
	€	€
<b>Turnover</b>		
Soil European Citizen Initiative	2.000	-
CPSU Housing Campaign	2.000	-
Global Greengrants Fund	27.971	-
Community Foundation of Ireland	2.096	10.000
Campact E.V	39.300	20.000
The One Foundation	4.325	-
38 Degrees	5.000	5.000
Lush Charity Pot Fund	-	5.003
Open Minds	-	157
St Stephens Green Trust	-	5.000
Campaign Academy	-	121
Citizen Engagement Lab	-	356
Uplift Member Donations	98.776	62.799
	<u>181.468</u>	<u>108.436</u>
<b>Gross surplus</b>	181.468	108.436
<b>Gross surplus percentage</b>	100,0%	100,0%
<b>Overheads</b>		
Administrative expenses	(174.124)	(100.602)
	<u>(174.124)</u>	<u>(100.602)</u>
<b>Operating surplus</b>	7.344	7.834
<b>Operating surplus percentage</b>	4,0%	7,2%
<b>Surplus before taxation</b>	<u>7.344</u>	<u>7.834</u>

**Uplift -A People Powered Community**

**Detailed profit and loss account (continued)**  
**Financial year ended 31 December 2017**

	2017	2016
	€	€
<b>Overheads</b>		
<b>Administrative expenses</b>		
Wages and salaries	(109,388)	(61,365)
Employer's PRSI contributions	(10,692)	(6,573)
Staff training	(1,978)	-
Board expenses	(4,851)	(434)
Printing, postage and stationery	-	(106)
Communication & IT	(20,228)	(23,288)
Campaign tactics	(22,616)	(4,582)
Travelling and subsistence	(3,561)	(2,461)
Auditors remuneration	(600)	(600)
Bank charges	(60)	(71)
Volunteer expenses	(150)	(1,122)
	<u>(174,124)</u>	<u>(100,602)</u>